Press Release
For Immediate Release

Indocement Posts Positive Performance in the First Half of 2026

H1 2026 Overview

- **Domestic cement demand rebounded +10.2% YoY in H1 2026, driven by a low base in H1 2025 (-3.1%) and favorable dry weather. Growth was broad-based: bag +10.0% & bulk +10.6%**
- **Our volume grew +4.9% YoY in H1 2026 with bag +3.5% and bulk +8.6%, resulting in a domestic market share of 28.1%.**
- **Cash balance stayed solid at IDR 3.9tn as of 30 June 2026.**

SALES VOLUME	YTD Jun 2026 '000 tons	YTD Jun 2025 '000 tons	Variance '000 tons	Variance %
Total Sales Volume	**9,564**	**8,891**	**673**	**7.6%**
Domestic	9,091	8,654	436	5.0%
Export	473	237	236	99.7%

INCOME STATEMENT	YTD Jun 2026 Bio IDR	YTD Jun 2025 Bio IDR	Variance Bio IDR	Variance %
Net Revenues	**8,451.2**	**8,032.8**	**418.4**	**5.2%**
Cost of Revenues	-5,942.0	-5,690.9	-251.1	-4.4%
Gross Profit	**2,509.2**	**2,341.9**	**167.3**	**7.1%**
% of Net Revenues	*29.7%*	*29.2%*		
Operating Expenses	-1,880.2	-1,704.5	-175.7	-10.3%
Gain on Divestment and Fair Value Remeasurement	0.0	0.0	0.0	0.0%
Other Operating Income (Expense) - Net	50.0	-35.1	85.1	242.3%
Operating Income	**678.9**	**602.2**	**76.7**	**12.7%**
% of Net Revenues	8.0%	7.5%		
EBITDA	**1,519.1**	**1,349.8**	**169.4**	**12.5%**
% of Net Revenues	*18.0%*	*16.8%*		
Finance Income (Expense) - Net	12.3	5.7	6.6	114.7%
Share of Net Profit of Associates - Net	36.1	9.3	26.8	289.6%
Final Tax	-0.4	-0.4	0.0	-6.1%
Profit before Income Tax Expense	**726.9**	**616.9**	**110.1**	**17.8%**
Income Tax Expense - Net	**-137.3**	**-122.1**	**-15.2**	**-12.5%**
Profit for the Period	**589.6**	**494.8**	**94.9**	**19.2%**

PT Indocement Tunggal Prakarsa Tbk. (Indocement or the Company) booked overall sales volume (cement and clinker) of 9,564 thousand tons in H1 2026, higher +7.6% from the same period last year, driven by higher domestic growth of +5.0% and export of +99.7%.

The Company's H1 2026 Net Revenue was at IDR 8,451.2 billion, higher +5.2%, followed by increase in Cost of Revenues by -4.4% to -IDR 5,942.0 billion. Resulted to Gross Profit Margin of IDR 2,509.2 billion or 7.1% from Net Revenues.

Operating Expenses increased -10.3% at -IDR 1,880.2 billion from higher Delivery and Transportation costs. Other Operating Income (Expense) – Net grew +242.3% to IDR 50.0 billion was mainly from forex gain during Semester 1. These factors yielded to margin of Operating Income at 8.0% and EBITDA at 18.0% for H1 2026 period.

Higher Finance Income (Expense) – Net by +114.7 % at IDR 12.3 billion were mainly from lower interest rate of PT Semen Grobogan's debt. Share Net Profit of Associates – Net rose +289.6% to IDR 36.1 billion was due to higher earnings from several associate companies. Higher income let to increase in

Income Tax Expense – Net by -12.5% to -IDR 137.3 billion. Finally, Profit for H1 2026 was higher by +19.2% at IDR 589.6 billion.

Healthy Balance Sheet

Indocement booked a net cash position with Cash and Cash Equivalents to IDR 3.9 trillion by 30 June 2026.

BALANCE SHEET	Jun 30, 2026	Dec 31, 2025	Variance	
	Bio IDR	Bio IDR	Bio IDR	%
Current Assets	9,876.7	11,215.3	-1,338.6	-11.9%
Non-Current Assets	20,354.8	20,510.0	-155.2	-0.8%
Current Liabilities	6,741.6	6,104.2	637.4	10.4%
Non-Current Liabilities	1,381.3	2,418.0	-1,036.8	-42.9%
Equity	22,108.7	23,203.1	-1,094.4	-4.7%
Total Assets = Total Liabilities + Equity	30,231.6	31,725.3	-1,493.8	-4.7%

Cautious Volume Growth with Margin Discipline

Semester 1 saw solid volume growth across both markets. While demand recovery is positive, we remain cautious given continued pressure from high FX and energy costs. We are taking proactive measures to protect margins and aim to sustain construction momentum into Semester 2. We expect some support from seasonal factors, including dry weather and increased budget spending toward year-end.

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produce Semen Tiga Roda, Semen Rajawali, Mortar Tiga Roda, and Semen Grobogan brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate and trass mining, with approximately 4,100 employees. Indocement operates and owns 14 plants as well as two plants and one grinding mill on a rental basis, with a total annual production capacity of 33.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan; one plant in Grobogan, Central Java; two plants in Maros, South Sulawesi, and one grinding mill in Banyuwangi, East Java. In 2022, Indocement has operated Bosowa Plant after signing an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials AG has been Indocement's majority shareholder since 2001.

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