

INDOCEMENT AND CIPTA MORTAR UTAMA (SAINT-GOBAIN) STRENGTHEN THEIR POSITION IN THE MORTAR BUSINESS SEGMENT IN INDONESIA

Jakarta, 30 December 2025 - PT Indocement Tunggal Prakarsa Tbk. (Indocement or the Company) through its fully-owned subsidiary, PT Pionirbeton Industri (PBI), has established a joint venture (JV) named PT Mortar Prakarsa Utama (MPU) together with PT Cipta Mortar Utama (CMU), which is part of Saint-Gobain Group.

PBI has sold 60% shares of MPU, its mortar business lines, to CMU. MPU currently operates three production facilities located in Citeureup, West Java, and Lampung, Sumatra. Some of MPU's flagship products include White Skimcoat Mortar TR-30 and Grey Mortar TR-10, TR-15, and TR-20. The Company believes that the joint venture with CMU (Saint-Gobain) will create positive synergies in terms of product categories, marketing & customer service, and geographical distribution network for both parties.

President Director of Indocement, Christian Kartawijaya, says, "We believe this collaboration will create strong synergies and open new growth opportunities in the mortar segment, in line with our commitment to deliver high-quality and environmentally friendly building materials for the Indonesian market. By combining our production efficiency and strong brand of Mortar TR with CMU's distribution and marketing strength, we are ready to provide more comprehensive solutions for customers across Indonesia."

This acquisition is part of Indocement's strategy to further strengthen our purpose of delivering *"Material to Build Our Future"* and represents its confidence in continuing to meet the growing demand for housing and building construction in Indonesia in the years ahead, particularly in the mortar business line.

President Director of CMU (Saint-Gobain Indonesia), Ivana Ijaya, also adds, "This partnership marks a strategic step for Saint-Gobain to strengthen its position in Indonesia's rapidly growing market. It is aligned with the company's purpose *"Making The World A Better Home"* as well as efforts to reinforce its worldwide presence in construction chemicals segment."

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produce Semen Tiga Roda, Semen Rajawali, Mortar Tiga Roda, and Semen Grobogan brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate and trass mining, with approximately 3,700 employees. Indocement operates and owns 14 plants as well as two plants and one grinding mill on a rental basis, with a total annual production capacity of 33.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan; one plant in Grobogan, Central Java; two plants in Maros, South Sulawesi, and one grinding mill in Banyuwangi, East Java. In 2022, Indocement has operated Bosowa Plant after signing an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials AG has been Indocement's majority shareholder since 2001.

About Cipta Mortar Utama

PT Cipta Mortar Utama is the leading player on Indonesian mortar market, thanks to a comprehensive portfolio and a wide distribution network across the country. Established since 1996 the company has served the construction market in Indonesia and is part of the Saint-Gobain Group – a worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. The Group, celebrating its 360th anniversary in 2025, remains more committed than ever to its purpose “MAKING THE WORLD A BETTER HOME”.

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