

Changes of the Direct Controlling of Indocement

Changes of the Direct Controlling of Indocement from Birchwood Omnia Ltd. to Heidelberg Materials AG

On Tuesday 7 November 2023, there has been shares sale and purchase transaction between Birchwood Omnia Ltd. (Birchwood) and Heidelberg Materials AG, whereby Birchwood sold all of its shares in **PT Indocement Tunggal Prakarsa Tbk.** (“Indocement” or “the Company”) to Heidelberg Materials AG.

After the transaction, now Heidelberg Materials AG owns 51% or equal to 1,877,480,863 (one billion eight hundred seventy seven million four hundred eighty thousand eight hundred sixty three) shares of Indocement that makes the company the main shareholder as well as the controlling shareholder of Indocement.

Before this transaction, Heidelberg Materials AG was actually an indirect controlling shareholder of Indocement because it owns all the shares of Birchwood. This transaction was carried out for the purpose of internal restructuring within Heidelberg Materials AG group.

The transaction only resulted in a change of ownership of Heidelberg Materials AG in the Company from indirect to direct ownership and no change of the controlling party in the Company, as Heidelberg Materials AG owns 100% shareholding of Birchwood.

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produce Semen Tiga Roda and Semen Rajawali brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate mining, with approximately 3,400 employees. Indocement has 13 plants with a total annual production capacity of 25.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan. In 2022, Indocement also operated Bosowa Plant after signing an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials AG has been Indocement’s majority shareholder since 2001.

Jakarta, 7 November 2023

For further information please contact:
Dani Handajani –Corporate Secretary
David Halim – Corporate Finance Manager

PT Indocement Tunggal Prakarsa Tbk.
Wisma Indocement Lantai 8
Jl. Jenderal Sudirman Kav. 70-71 Jakarta 12910



(021) 251 2121



(021) 251 0066



corpcom@indocement.co.id



[@harmoni3roda](https://twitter.com/harmoni3roda)



www.indocement.co.id



[@indocement3roda](https://www.facebook.com/indocement3roda)



[@harmoni3roda](https://www.instagram.com/harmoni3roda)