

Annual GMS of Indocement Approves Dividend Distribution of Rp1.54 trillion or Rp468 per share

Summary of the results of Indocement's General Meeting of Shareholders held on 21 May 2026:

Annual GMS:

- Approved the distribution of dividends amounting to Rp1,536,782,925,132 or Rp468 per share.
- Approved the reappointment of Roberto Callieri as President Commissioner of Indocement.
- Approved the resignation of Hasan Imer as Director of the Company and appointed Benny Setiawan Santoso to replace him for the remainder of Hasan Imer's term of office.
- Approved the appointment of Jose Maria Magrina Vadillo as Deputy President Director, effective 1 September 2026.

Extraordinary GMS:

- Approved the corporate action of withdrawing part of the shares from the buyback conducted in 2021 and 2022, by reducing the capital by 84,529,400 shares and amending Article 4 paragraph (2) of Indocement's Articles of Association.
- Approved the Company's Share Buyback with a maximum cost of Rp 750,000,000,000, to be carried out from 22 May 2026 until 21 May 2027.

The Annual General Meeting of Shareholders of PT Indocement Tunggal Prakarsa Tbk. (the Company) for the financial year 2025, held today, Thursday, 21 May 2026, in Jakarta ("AGMS"), has approved the net profit for the financial year 2025 attributable to the owners of the Company's parent entity amounting to **Rp2,248,782,018,202 (two trillion, two hundred forty-eight billion, seven hundred eighty-two million, eighteen thousand, two hundred two Rupiah)** with the following details:

- To distribute cash dividends to the Company's shareholders amounting to **Rp468 per share**, excluding the number of shares held by the Company due to the share buyback (treasury shares), with a total dividend value of **Rp1,536,782,925,132 (one trillion, five hundred thirty-six billion, seven hundred eighty-two million, nine hundred twenty-five thousand, one hundred thirty-two Rupiah)**.
- The remaining net profit for the financial year 2025, after the distribution of cash dividends, will be recorded as part of retained earnings not yet designated for any specific use.
- Shareholders entitled to receive cash dividends are those whose names are recorded in the Company's Shareholders Register on **Friday, 5 June 2026, at 4 PM Western Indonesian Time**.

In accordance with the regulations of the Indonesia Stock Exchange, the cum-dividend period for the regular and negotiated markets is Wednesday, 3 June 2026, and the ex-dividend date is Thursday, 4 June 2026. For the cash market, the cum-dividend date is Friday, 5 June 2026, and the ex-dividend date is Monday, 8 June 2026. **Dividend payments will be made starting from Friday, 19 June 2026.** Taxes on cash dividends will be applied in accordance with the prevailing tax regulations in Indonesia.

The Shareholders approved changes to the composition of the Company's management with the following details:

- Approved the reappointment of Roberto Callieri as President Commissioner of the Company, effective from the closing of the AGMS until the closing of the Company's Annual General Meeting of Shareholders for the financial year 2028, to be held in 2029.
- Approved and accepted the resignation of Mr. Hasan Imer as Director of the Company and approved the appointment of Mr. Benny Setiawan Santoso as Director of the Company, effective from the closing of the Meeting, for the remainder of Mr. Hasan Imer's term of office.

- Approved the appointment of Mr. Jose Maria Magrina Vadillo as Deputy President Director of the Company, effective from 1 September 2026, until the closing of the Company's Annual General Meeting of Shareholders for the financial year 2028, to be held in 2029.

Thus, the composition of the Company's Board of Commissioners and Board of Directors, effective from 1 September 2026 until the closing of the Company's Annual General Meeting of Shareholders for the financial year 2026, to be held in 2027, except for Mr. Roberto Callieri and Mr. Jose Maria Magrina Vadillo whose terms will end at the closing of the Annual General Meeting of Shareholders for the financial year 2028 to be held in 2029, and Mr. Sunnira Ly, whose term will end at the closing of the Annual General Meeting of Shareholders for the financial year 2027 to be held in 2028, is as follows:

Composition of the Company's Management as of 1 September 2026

Board of Commissioners:

President Commissioner	: Robert Callieri
Vice President Commissioner/	: Tedy Djuhar
Independent Commissioner	
Vice President Commissioner/	: Simon Subrata
Independent Commissioner	
Independent Commissioner	: Franciscus Welirang
Commissioner	: Juan Francisco Defalque
Commissioner	: René Samir Aldach
Commissioner	: Suharso Monoarfa

Board of Directors:

President Director	: Christian Kartawijaya
Vice President Director	: Jose Maria Magrina Vadillo
Director	: Troy Dartojo Soputro
Director	: Oey Marcos
Director	: Holger Mørch
Director	: Sunnira Ly
Director	: Benny S. Santoso

Indocement's President Director, Christian Kartawijaya, expressed his highest appreciation to Mr. Hasan Imer for his dedication, integrity, and outstanding contributions from 2008 until the end of his term in 2026. Under Hasan Imer's leadership, various strategic initiatives were successfully implemented, including the construction of Plant 14, the expansion of production capacity in Cirebon and Citeureup, the launch of Semen Rajawali and Mortar Tiga Roda, as well as the integration of Bosowa and Grobogan cement products through strengthened standardization of production processes and quality control. These achievements ensured the application of operational standards aligned with Indocement's production standards, including those of Semen Tiga Roda.

The Extraordinary General Meeting of Shareholders of PT Indocement Tunggal Prakarsa Tbk. (the "Company") for 2026 ("**EGMS**") approved the withdrawal of part of the shares from the buyback conducted in 2021 and 2022, by reducing the Company's issued and paid-up capital by a total of 84,529,400 shares, resulting in issued and paid-up capital of Rp 1,715,536,699,500. In addition, the EGMS also approved the Company's Share Buyback with a maximum cost of Rp 750,000,000,000, to be carried out from 22 May 2026 until 21 May 2027.

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produce Semen Tiga Roda, Semen Rajawali, Mortar Tiga Roda, and Semen Grobogan brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate and trass mining, with approximately 4,100 employees. Indocement operates and owns 14 plants as well as two plants and one grinding mill on a rental basis, with a total annual production capacity of 33.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan; one plant in Grobogan, Central Java; two plants in Maros, South Sulawesi, and one grinding mill in Banyuwangi, East Java. In 2022, Indocement has operated Bosowa Plant after signing an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials AG has been Indocement's majority shareholder since 2001.

Jakarta, 21 May 2026

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