Press Release
For Immediate Release

Indocement Sales Volume Grows 9.0%, Supported by Strong Domestic Demand

Q3 2026 Overview

- **Domestic cement demand remained robust, up 7.9% YoY YTD Sept 2026. Growth was broad-based: bulk +9.3% and bag +7.4%, aided by dry weather that accelerated construction activity nationwide.**
- **Indocement delivered 7.8% YoY volume growth, driven by strong bulk momentum of +12.6% while bag grew +5.9%. Domestic market share stood at 29.3%.**
- **The company maintains a solid balance sheet with cash on hand of IDR 4.7tn as of 30 September 2026.**

SALES VOLUME	YTD Sep 2026 '000 tons	YTD Sep 2025 '000 tons	Variance '000 tons	Variance %
Total Sales Volume	**15,747**	**14,443**	**1,303**	**9.0%**
Domestic	15,087	14,020	1,067	7.6%
Export	660	423	237	55.9%

INCOME STATEMENT	YTD Sep 2026 Bio IDR	YTD Sep 2025 Bio IDR	Variance Bio IDR	Variance %
Net Revenues	**14,070.8**	**12,916.2**	**1,154.6**	**8.9%**
Cost of Revenues	-9,565.6	-8,871.3	-694.2	-7.8%
Gross Profit	**4,505.2**	**4,044.9**	**460.3**	**11.4%**
% of Net Revenues	*32.0%*	*31.3%*		
Operating Expenses	-3,008.1	-2,699.0	-309.1	-11.5%
Gain on Divestment and Fair Value Remeasurement	0.0	0.0	0.0	0.0%
Other Operating Income (Expense) - Net	59.6	-32.3	91.9	284.2%
Operating Income	**1,556.7**	**1,313.5**	**243.1**	**18.5%**
% of Net Revenues	11.1%	10.2%		
EBITDA	**2,824.6**	**2,464.5**	**360.1**	**14.6%**
% of Net Revenues	*20.1%*	*19.1%*		
Finance Income (Expense) - Net	20.4	-2.9	23.3	797.0%
Share of Net Profit of Associates - Net	49.8	23.7	26.0	109.6%
Final Tax	-0.6	-0.6	0.0	7.2%
Profit before Income Tax Expense	**1,626.3**	**1,333.8**	**292.5**	**21.9%**
Income Tax Expense - Net	**-324.4**	**-270.7**	**-53.7**	**-19.9%**
Profit for the Period	**1,301.9**	**1,063.1**	**238.8**	**22.5%**

PT Indocement Tunggal Prakarsa Tbk. ("Indocement" or "the Company") recorded total sales volume of 15.75 million tons of cement and clinker in YTD September 2026, up 9.0% YoY. Growth was supported by domestic volume +7.6% YoY and export volume +55.9% YoY.

The growth in sales volume drove higher Net Revenues by +8.9% to IDR 14,070.8 billion, followed by increase in Cost of Revenues by -7.8% to -IDR 9,565.6 billion. Resulted in Gross Profit Margin of IDR 4,505.2 or 11.4% from Net Revenues.

Increase in sales volume effected higher Operating Expenses by -11.5% to -IDR 3,008.1 billion. Other Operating Income (Expense) – Net grew +284.2% to IDR 59.6 billion from forex gain in this year vs. forex lost last year. These factors yielded to Operating Income margin at 11.1% and EBITDA margin at 20.1% for YTD September 2026.

Higher Finance Income (Expense) – Net by +797.0 % at IDR 20.4 billion were mainly from lower interest rate of Semen Grobogan's debt. Share Net Profit of Associates – Net rose +109.6% to IDR 49.8 billion from higher earnings of associate companies. Higher profit subsequently led to increase in Income

Tax Expense – Net by -19.9% to -IDR 324.4 billion. Finally, Profit for YTD September 2026 was +22.5% higher at IDR 1,301.9 billion.

Strong Balance Sheet

Indocement booked a net cash position with Cash and Cash Equivalents to IDR 4.7 trillion by 30 September 2026.

BALANCE SHEET	Sep 30, 2026 Bio IDR	Dec 31, 2025 Bio IDR	Variance	
			Bio IDR	%
Current Assets	10,861.8	11,215.3	-353.5	-3.2%
Non-Current Assets	20,121.5	20,510.0	-388.5	-1.9%
Current Liabilities	6,886.4	6,104.2	782.2	12.8%
Non-Current Liabilities	1,276.8	2,418.0	-1,141.3	-47.2%
Equity	22,820.1	23,203.1	-383.0	-1.7%
Total Assets = Total Liabilities + Equity	30,983.3	31,725.3	-742.1	-2.3%

Energy Cost Headwinds Persist

The domestic cement industry remains under margin pressure due to elevated energy costs and high foreign exchange. Limited visibility on cost recovery amid global energy volatility makes efficiency gains and alternative fuel adoption essential levers for the sector, including further adjustment on selling price. In addition, the upcoming rainy season may moderate the pace of construction activities and weigh on demand.

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produce Semen Tiga Roda, Semen Rajawali, Mortar Tiga Roda, and Semen Grobogan brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate and trass mining, with approximately 4,100 employees. Indocement operates and owns 14 plants as well as two plants and one grinding mill on a rental basis, with a total annual production capacity of 33.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan; one plant in Grobogan, Central Java; two plants in Maros, South Sulawesi, and one grinding mill in Banyuwangi, East Java. In 2022, Indocement has operated Bosowa Plant after signing an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials AG has been Indocement's majority shareholder since 2001.

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