

PRESS RELEASE
 For Immediate Release

- **SUMMARY OF RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2009**
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▪ **SUMMARY OF RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2009**

The Annual General Meeting of Shareholders (the "AGMS") of PT Indocement Tunggal Prakarsa Tbk. (the "Company") for financial year 2009 convened in Jakarta on Tuesday, 11 May 2010 approved among others the distribution dividend payment of IDR225 per share or IDR828 Bio equivalent to 30% dividend payout ratio.

The shareholders also approved the re-appointment of Christian Kartawijaya as Director of the Company as of the closing of the AGMS until the closing of the Company's AGMS for financial year 2012 which will be convened at year 2013, therefore the composition of the Board of Directors of the Company is as follows:

Board of Directors:

President Director	:	Daniel Lavalle
Vice President Director	:	Tedy Djuhar
Director	:	Nelson Borch
Director	:	Christian Kartawijaya
Director	:	Kuky Permana
Director	:	Hasan Imer
Director	:	Benny S. Santoso
Director	:	Daniel R. Fritz

• **FINANCIAL HIGHLIGHTS IN STRONG PERFORMANCE 2009**

Description	2009	2008	Variance	
	IDR Bio	IDR Bio	IDR Bio	%
<i>Total Sales Volume (thousands tons)</i>	13,455	14,662	(1,207)	-8.2%
<i>Domestic Sales Volume (thousand tons)</i>	11,843	12,324	(481)	-3.9%
<i>Export Sales Volume (thousand tons)</i>	1,612	2,338	(726)	-31.1%
Net Revenues	10,576	9,781	796	8.1%
Cost of Revenues	5,468	5,756	(288)	-5.0%
GROSS PROFIT	5,108	4,025	1,084	26.9%
<i>% of Net Revenues</i>	48%	41%		
Operating Expense	1,415	1,565	(150)	-9.6%
INCOME FROM OPERATIONS	3,693	2,460	1,234	50.2%
<i>% of Net Revenues</i>	35%	25%		
EBITDA	4,263	3,059	1,204	39.4%
<i>% of Net Revenues</i>	40%	31%		
Interest Expenses	(40)	(124)	84	-67.7%
Forex Gains / (Losses)	(8)	(73)	65	-89.0%
NET INCOME	2,747	1,746	1,001	57.3%

PT Indocement Tunggal Prakarsa Tbk. (the “Company”) has recorded a very good result both in terms of financial performance as well as in optimizing the Company’s overall positioning in the market place as a leading provider of competitively priced quality cement products. The Company did an excellent job of anticipating and preparing for the downturn of the Indonesian cement market especially in the first semester 2009.

The Company’s domestic cement sales volume in full year of 2009 were 4% below prior year (2009 - 11,8 mt vs 2008 -12,3mt). As the result, the Company’s market share in 2009 declined to 30.2% compared to the same period last year at 31.7%.

Clinker export sales in 2009 were lower than prior year by 32%. Lower export is mainly due to higher competition from other cement producers in Europe and Japan that use intensively waste-fuel for clinker burnings (low-cost cement producers) with over-supply condition in their countries due to down-turn economy.

Total sales volume in 2009 was 13.5 million tons or lower by 8.2% (previous year: 14.7 million tons).

The clear focus of the Company to optimize the procurement and supply chain operations to cope with the escalating cost in almost every aspect of operation and the appreciation of IDR against USD, as over 60% of the Company’s purchases are in USD equivalent, have significantly bring positive impact to the Company’s performance.

The Company’s net revenues higher by 8% to Rp10,576 billion from Rp9,781 billion achieved in 2008. The gross profit margin improved to 48% from 41% or in the amount of Rp5,108 billion (previous year: Rp4,025 billion).

Income from operations rose by 50.2% to Rp3,693 billion (previous year: Rp2,460 billion) while operating margin advanced to 35% from 25%.

EBITDA also increased by 39.4% to Rp4,263 billion (previous year: Rp3,059 billion). Meanwhile, EBITDA margin expanded to 40% from 31%.

On the bottom line, net income increased by 57.3% to Rp2,747 billion (previous year: Rp1,746 billion).

• FINANCIAL HIGHLIGHTS IN THE FIRST QUARTER 2010

		Q1 2010	Q1 2009	Variance	
				Amount	%
Total Sales Volume	000 tons	3,157	2,677	480 F	17.9%
Domestic	000 tons	3,052	2,526	525 F	20.8%
Export	000 tons	105	150	-46 UF	-30.2%
Net Revenues	mio IDR	2,549,921	2,186,633	363,288 F	16.6%
Cost of Revenues	mio IDR	1,226,552	1,177,718	48,834 UF	4.1%
Gross Profit	mio IDR	1,323,369	1,008,915	314,454 F	31.2%
<i>% of Net Revenues</i>		51.9%	46.1%		
Operating Expenses	mio IDR	343,373	263,667	79,705 UF	30.2%
Income from Operation	mio IDR	979,996	745,248	234,748 F	31.5%
<i>% of Net Revenues</i>		38.4%	34.1%		
EBITDA	mio IDR	1,136,811	873,656	263,155 F	30.1%
<i>% of Net Revenues</i>		44.6%	40.0%		
Interest Expenses	mio IDR	-3,618	-22,568	18,950 F	-84.0%
Forex	mio IDR	15,282	-56,669	71,951 F	-127.0%
Net Income	mio IDR	786,363	502,719	283,644 F	56.4%

The continuing strong domestic demand since the last quarter of 2009 has brought the Company's domestic sales volume in the first quarter increased by 20.8% (Q1 2010 - 3.1 million tons vs Q1 2009 - 2.5 million tons) whereas the domestic cement demand only increased by 17.7%. As a result the Company's market share increased to 30.7% (previous year: 29.8%).

However, the export sales volume was shrank by -30.2% to 0.11 million tons (previous year: 0.15 million tons) due to continuing higher competition from other cement producers in Europe and Japan that produce low-cost cement in the over supply market condition, as a result the Company export price is not able to compete with them.

Net revenues grew by 16.6% from Rp2,187 billion to Rp2,550 billion, while the Company's production cost per ton decreased by 11.7% mainly due to recent relatively unchanged energy costs and benefited by IDR appreciation against USD.

The gross profit margin expanded to 52% from 46% or in the amount of Rp1,323 billion (previous year: Rp1,009 billion).

Operating expenses increased by 30.2% to Rp343 billion (previous year: Rp264 bio) due to higher logistic costs as the impact of higher sales volume and more sales out of Java.,

Therefore, income from operations climbed by 31.5% to Rp980 billion (previous year: Rp745 billion) and operating margin strengthened from 34% to 38%.

EBITDA also advanced by 30.1% to Rp1,137 billion (previous year: Rp874 billion). EBITDA margin improved from 40% to 45%.

The net income significantly grew by 56.4% to Rp786 billion (previous year: Rp503 billion).

Balance Sheet

	Q1 2010	Q1 2009	Variance	
	IDR Bio	IDR Bio	Amount	%
Current Assets	5,719.8	3,499.5	2,220	63.4%
Non Current Assets	7,859.6	7,744.0	116	1.5%
Liabilities	2,088.5	2,216.9	-128	-5.8%
Shareholder's Equity + Minority Interest	11,490.9	9,026.6	2,464	27.3%
Total Assets	13,579.4	11,243.5	2,336	20.8%

Capex in 2010 is estimated about USD 100 million, including the new cement mills in Cirebon factory with capacity of 1.5 million tons that will be expected to be commercially operated by end of May 2010 and some projects in order to improve logistic performance.

In this year of 2010, we would like to start the project of similar 2 new mills and optimization projects in Citeureup Plant with an expected increase of capacity of about 2 mio tons. It is expected to finish by mid of 2012.

Mr. Daniel Lavalle as the President Director of the Company remarked:

"Indocement's short and medium-term will focus on increasing cement grinding capacity of its existing facilities to create an equilibrium with the Company's current excess clinker capacity and will continue to pursue a prudent long-term strategy which appropriately balances margin with growth. Operational efficiency will remain the overarching strategy which derives profits as well as strategy to maintain prices at a level which can enable an adequate return on investment in accordance with the principles of Internal Rate of Return".

Jakarta, May 11, 2010

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